

**KRANESHARES CCBS CHINA CORPORATE HIGH YIELD BOND USD INDEX ETF**

Cusip: 500767843

Ticker: KCCB

Record Date: April 29, 2019

Pay Date: April 30, 2019

Distribution Amount Per Share: **\$0.1633**

The following table sets forth the estimated amounts of the current distribution paid and the cumulative distributions paid this fiscal year to date from the following sources: net investment income, net realized gains and return of capital. All amounts are expressed per capital share.

	Current Distribution	% Breakdown of the Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date	% Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date
Net Investment Income	\$0.1412	86.48%	\$0.1412	86.48%
Net Realized Capital Gains	\$0.0000	0.00%	\$0.0000	0.00%
Return of Capital	\$0.0221	13.52%	\$0.0221	13.52%
Total (per Capital Share)	\$0.1633	100.00%	\$0.1633	100.00%

KCCB estimates it has distributed more than its income and net realized gains; therefore, a portion of your distribution may be return of capital. A return of capital may occur, for example, when some or all of the money that you invested in the Fund is paid back to you. A return of capital does not necessarily reflect KCCB's investment performance and should not be confused with "yield" or "income".

The amounts and sources of distributions reported in the Notice are only estimates and are not being provided for tax reporting purposes. KCCB will send you a Form 1099-DIV for the calendar year that will inform you how to report these distributions for federal income tax purposes.

Contact Number: 1-855-857-2638