## Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part Reporting Issuer					
1 Issuer's name	2 Issuer's employer identification number (EIN)  82-3633073				
KRANESHARES CCBS CHINA CORPORATE					
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact			
KraneShares	1-855-857-2638				
6 Number and street (or P.O. box if mail is no	t delivered to street address) of contact	7 City, town, or post office, state, and ZIP code of contact			
1270 Avenue of the Americans, Suite 2217		New York, NY 10020			
8 Date of action	9 Classification and description	New York, NY You'z			
3/31/2019	Common Stock				
10 CUSIP number 11 Serial number	(s) 12 Ticker symbol	13 Account number(s)			
500707040	Waara				
500767843  Part II Organizational Action Atta	KCCB  ch additional statements if needed. Se	e back of form for additional questions.			
f		e against which shareholders' ownership is measured for			
the action ► See attached statement.	approache, the date of the action of the date	against which shareholders ownership is measured to			
See attached statement.					
	he amount shown as a return of capital d	y in the hands of a U.S. taxpayer as an adjustment per istribution in the attached statement represents			
Describe the calculation of the change in I valuation dates ► See line 15 above.	pasis and the data that supports the calcula	tion, such as the market values of securities and the			
A Andrews					

Part I		Organizational Action (continued	0		
5-011					
		• •	n(s) and subsection(s) upon which the tax t		
			h is a dividend (as defined under IRC Se		
			e distribution which is not a dividend sha	ill be applied again	ist and reduce the adjusted
basis of	tne s	STOCK.			
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					· · · · · · · · · · · · · · · · · · ·
40 Ca		u requiting loss be recognized?	andicable to their transcription. No least transcription	.1	
			oplicable to this transaction. No loss wo		
		disposition of the shares.	be adjusted to reflect the return on capita	i distribution whic	irmay anect realized gain
01 1033 1	ироп	disposition of the shares.			
-					
-					
<b>19</b> Pr	ovide	any other information necessary to imple	ement the adjustment, such as the reportab	le tax year ▶ <u>Pursu</u>	ant to IRC Section 6045,
as ame	nded	by the Emergency Economic Stabiliza	tion Act of 2008, brokers are required to	reflect these adjus	tments in the cost basis
reportin	g for	covered securities. If a broker is not r	equired to provide cost basis to a partic	ular shareholder, tl	ne cost basis of the
shareho	lder's	s shares should be adjusted as of the o	dividend date to reflect the return of capi	tal described abov	e.
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	Undo	r panalties of porium. I dealare that I have exa	amined this return, including accompanying sche	dulca and statements	and to the best of my knowledge and
			of preparer (other than officer) is based on all info		
Sign			1		
Here	Clans	(1 0/1/1		Data 5/2	28/19
	Signa	ture		Date ►	- 1 - 1
	Drint	Vour name N James Hoffmover		Title Accietant	Troacuror
5	FIMIL.	vour name ► James Hoffmayer Print/Type preparer's name	Preparer's signature	Title ► Assistant Date	Treasurer PTIN
Paid		<b>,</b> ,			Check if self-employed
Prepa		Firm's name ▶			Firm's EIN ▶
Use O	nıy	Firm's address			Phone no.
Send Fo	rm 89		to: Department of the Treasury, Internal Re	evenue Service, Ogc	

## **KraneShares E Fund China Commercial paper ETF**Supplemental Attachment to Form 8937

Part II, Question 14

Detail of the distributions paid during the fiscal year ending March 31, 2019 is described below:

Ex-Date	Record Date	Payable Date	Amount	% Taxable Distribution	Taxable Dividend Amount	% Return of Capital Distribution	Return of Capital Amount
1/29/2019	1/30/2019	1/31/2019	0.1197	92.97%	0.1113	7.03%	0.0084
2/26/2019	2/27/2019	2/28/2019	0.1203	92.97%	0.1118	7.03%	0.0085
3/27/2019	3/28/2019	3/29/2019	0.1203	92.97%	0.1118	7.03%	0.0085